COMMODITY TRADING CLUB AT BOSTON UNIVERSITY

Constitution

Established 2026 | Last reviewed and updated August 2026

Article I. Name and Last Review Date

Section 1. Name

The official name of this organization shall be the Commodity Trading Club at Boston University, hereinafter referred to as "BUCTC" or "the Club."

Section 2. Last Review Date

This Constitution was last reviewed and updated in August 2026.

Article II. Aim and Purpose

The Club educates Boston University students about physical and financial commodity markets through market analysis, trading simulations, competitions, industry engagement, and career programming.

Article III. Membership

Section 1. Eligibility

Membership in BUCTC shall be open to any currently enrolled Boston University undergraduate or graduate student, including full-time and part-time students, regardless of school, college, major, or year of study. There are no dues; membership is free to all eligible students.

Because Allocation Board funding for undergraduate groups comes from the Community Service Fee charged only to full-time undergraduate students, part-time undergraduate and graduate student members may be required to pay their share to participate in events, conferences, or other activities for which the Club receives Allocation Board funding.

In accordance with University policies, Boston University prohibits discrimination and harassment on the basis of race, color, natural or protective hairstyle, religion, sex or gender, age, national origin, ethnicity, shared ancestry and ethnic characteristics, physical or mental disability, sexual orientation, gender identity and/or expression, genetic information, pregnancy or pregnancy-related condition, military service, marital, parental, veteran status, or any other legally protected status in any and all educational programs or activities operated by Boston University. Retaliation is also prohibited.

Section 2. Becoming and Maintaining Active Membership

An eligible student becomes a member by joining the Club's official roster. A member shall be considered active by attending general meetings on a regular basis and engaging in Club activities. Active members in good standing are entitled to vote on Club matters, participate in all events and programs, and be considered for officer positions subject to Article V.

Section 3. Official Roster

The Secretary shall maintain the Club's official member roster and shall review and update the Club roster on TerrierCentral.

Section 4. Member Conduct and Removal

All members are expected to conduct themselves professionally and in accordance with Boston University policies. The following process governs member removal:

- The member in question shall receive a formal written warning from the Officer Board outlining the conduct at issue.
- If the conduct continues or the matter is sufficiently serious, the Officer Board shall convene a vote on removal. A simple majority of the Officer Board is required to remove a member.
- The affected member shall be notified of the decision in writing and may appeal to the faculty or staff advisor, if one is appointed.

Article IV. Meetings

Section 1. General Meetings

The Club shall hold general meetings on a weekly basis during the academic semester. Meeting times and locations shall be communicated to members in advance. General meetings serve as the primary forum for educational programming, announcements, trading simulations, and community engagement. The President shall preside over general meetings.

Section 2. Officer Meetings

The Officer Board shall convene on a regular basis, at a frequency determined by the President, to discuss Club operations, planning, and strategy. The President shall convene Officer Board meetings. A majority of officers constitutes a quorum for Officer Board meetings.

Section 3. Special Meetings

Special meetings may be called at any time by the President or by a majority of the Officer Board. Notice of special meetings shall be provided to relevant parties with reasonable advance notice through the Club's usual member communication channels.

Article V. Executive Board Structure

Section 1. Eligibility

E-Board Members/ Officers must be Full-Time, Undergraduate Students of Boston University in Boston (i.e. not in a study abroad program) during their term of office.

- Officers should serve for the entire academic year.
- No member may hold more than one position on the Officer Board.
- No alumnus or alumna may hold a position on the Officer Board.
- No member may serve on the Officer Board while studying abroad or during a leave of absence.
- An officer must be an active member of the Club in good standing.

Section 2. Required Officers and Additional Directors

The Club shall have one President, at least one Vice President, one Treasurer, and one Secretary. The Club may also maintain the additional director positions listed below.

President
The President shall serve as the chief executive officer of the Club. Responsibilities include presiding over all general and officer meetings, representing the Club to the University and external partners, setting the strategic direction of the Club each semester, and ensuring the fulfillment of all Club objectives.

Vice President

The Vice President shall support the President in all duties and assume the responsibilities of the President in their absence. The Vice President shall also oversee member engagement and coordinate inter-officer communication.

Treasurer

The Treasurer shall be responsible for managing Club finances, including maintaining accurate records of income and expenditures, preparing budget proposals, processing reimbursements, and reporting on the Club's financial status at officer meetings.

Secretary

The Secretary shall maintain official records of the Club, including meeting minutes, member rosters, and correspondence. The Secretary shall manage scheduling and logistics for meetings and events and shall be responsible for all Boston University room and space reservations, including use of 25Live.

Social Media Director

The Social Media Director shall manage the Club's presence on all social media platforms, create and publish content related to Club events and market insights, and grow the Club's online community and brand identity.

Director of Outreach

The Director of Outreach shall be responsible for recruiting new members, cultivating relationships with industry professionals and alumni, coordinating guest speaker invitations, and organizing networking events.

Director of Market Analysis

The Director of Market Analysis shall lead the Club's educational programming in commodity markets, organize market analysis sessions and trading simulations, curate a weekly job and internship opportunities digest for members, and ensure the academic rigor of Club activities.

Director of Logistics

The Director of Logistics shall coordinate operational aspects of Club activities, including event setup, equipment, and administrative requirements for official Club recognition at Boston University, in coordination with the Secretary's responsibility for University room and space reservations.

Article VI. Executive Board Elections and Transition

Section 1. Annual Elections

Student elections shall be held annually in the spring for Officer Board positions for the following academic year. Elections shall take place after the return from Spring Break and no later than April 15.

Section 2. Candidacy and Voting

Open positions shall be announced to active members in advance. Eligible active members may declare candidacy by submitting a written application for an open position. Active members in good standing may vote. The outgoing Officer Board shall administer the election, except that no officer may administer or count votes for a position for which that officer is a candidate.

An election is valid when notice of the election and open positions has been provided to active members in advance and voting is made available to the active membership. The candidate receiving the greatest number of votes for a position shall be elected. In the event of a tie, a runoff election shall be held between the tied candidates.

Section 3. Terms and Transition

Officers shall serve a term of one academic year and may be re-elected for the same or a different position in subsequent terms. The outgoing Officer Board shall complete outstanding event and purchase requests and provide relevant records, transition documents, and operational information to incoming officers before the incoming officers assume their duties at the beginning of the following academic year.

Section 4. Vacancies and Succession

If the office of President becomes vacant, the Vice President shall assume the responsibilities of President until a special election is held. Any mid-term vacancy shall be filled as promptly as possible through a special election of active members using the voting procedures in Section 2. No member may hold more than one Officer Board position simultaneously.

Section 5. Officer Removal

An officer may be removed from their position through the following process:

- The officer shall first receive a formal written warning from the remaining members of the Officer Board.
- If the issue is unresolved, the remaining Officer Board members shall convene and vote on removal. A simple majority of the remaining officers is required for removal.
- Upon removal, the officer position shall be treated as a vacancy and filled in accordance with Section 4.

Article VII. Student Group Advisor

The Club may invite a Boston University faculty or staff member to serve as Student Group Advisor. The Advisor shall serve in an advisory capacity only, without voting rights, and may provide guidance on Club strategy, academic programming, and compliance with University policies. The President shall serve as the Club's liaison to the Advisor. The Advisor shall not serve as the Club's primary contact with the University.

Article VIII. Amendments

Any active member may propose an amendment to this Constitution. A proposed amendment must be distributed in writing to all active members at least one week before a duly noticed general meeting at which the amendment will be considered. An amendment shall be adopted by a vote of at least 51% of active members present at that meeting and shall take effect immediately upon passage unless otherwise specified in the amendment.

Article IX. Activities and Programming

Section 1. Core Activities

BUCTC shall provide the following programming to its members each semester:

- Trading Simulations and Competitions: Hands-on simulations of commodity trading scenarios, including a semester-long market analysis competition where members develop and present trading strategies.
- Guest Speaker Series: Presentations from professionals in commodity trading, financial institutions, energy companies, and related industries.
- Market Analysis Sessions: Regular sessions led by the Director of Market Analysis covering key commodity markets, current events, and analytical frameworks.
- Networking Events: Events designed to connect members with industry professionals, alumni, and peers.

- Weekly Opportunities Digest: A regular communication to members featuring internship, job, and professional development opportunities in commodity markets and related fields.

Section 2. Semester Culmination

Each semester shall conclude with members presenting their trading strategies and market analyses to a panel of industry professionals or faculty for constructive feedback. This showcase serves as a capstone of the semester's educational programming.

Article X. Finances

Section 1. Dues

Membership in BUCTC is free of charge. No dues shall be required for any member, subject to the Allocation Board participation-cost provision in Article III, Section 1.

Section 2. Fiscal Responsibility

The Treasurer shall maintain accurate and transparent financial records on behalf of the Club. All expenditures must be approved by the President and Treasurer. Financial reports shall be made available to the Officer Board upon request.

Section 3. Funding

The Club may seek funding through Boston University student organization funding mechanisms, sponsorships from industry partners, and other lawful means consistent with University policies.

Article XI. Dissolution

In the event of dissolution of the Club, all remaining assets shall be handled in accordance with Boston University student organization policies. No assets shall be distributed to individual members.

Ratification

This Constitution was adopted by the founding members of the Commodity Trading Club at Boston University and shall serve as the governing document of the organization.

President | Date: ____________________

Vice President | Date: ____________________

Treasurer | Date: ____________________

Secretary | Date: ____________________